

## Message Text

LIMITED OFFICIAL USE

PAGE 01 BERN 01090 151927Z  
ACTION EUR-12

INFO OCT-01 ISO-00 SP-02 USIA-06 AID-05 EB-08 NSC-05  
TRSE-00 SS-15 STR-04 OMB-01 CEA-01 CIAE-00 COME-00  
FRB-03 INR-07 NSAE-00 XMB-02 OPIC-03 LAB-04 SIL-01  
SEC-01 L-03 PA-01 PRS-01 /086 W  
-----160718Z 044305 /21  
R 151515Z MAR 77  
FM AMEMBASSY BERN  
TO SECSTATE WASHDC 4056

LIMITED OFFICIAL USE BERN 1090

EO 11652: N/A  
TAGS: CFED SZ  
SUBJ: SEC PROPOSALS CONCERNING BENEFICIAL OWNERSHIP  
AND OTHER DISCLOSURES

1. SUMMARY: WE HAVE BEEN TOLD BY A SWISS BANKER  
THAT A DECISION HAS BEEN MADE NOT TO OPPOSE  
THESE PROPOSALS, AND BY A SWISS GOVT OFFICIAL  
THAT THE SWISS GOVT HAS NOT RPT NOT BEEN ASKED  
TO TAKE ANY ACTION. END SUMMARY.

2. THE MAJOR OBJECTION WE HAVE HEARD FROM  
SWISS CONTACTS IS RELATED TO A STATEMENT IN  
THE SEC REPORT (PAGE 22) QTE THE PREDICTED  
DECREASE IN PORTFOLIO INVESTMENT OCCURING  
WOULD BE A MORE REMOTE POSSIBILITY UNQTE.  
MOST OF OUR SWISS BANKING CONTACTS BELIEVE  
THAT THE DECREASE WILL BE PRONOUNCED. ONE  
SUGGESTED THAT A EUROMARKET FOR STOCKS MIGHT  
DEVELOP IF THE NEW RULES WENT INTO EFFECT.  
HOWEVER, WE HAVE BEEN TOLD THAT THE SWISS  
BANKERS ASSOC HAS DECIDED NOT TO  
OPPOSE, OR ASK THE SWISS GOVT TO OPPOSE,  
LIMITED OFFICIAL USE

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IMPLEMENTATION OF THE SEC PROPOSALS.  
DAVIS

LIMITED OFFICIAL USE

NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01-Jan-1994 12:00:00 am  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** n/a  
**Control Number:** n/a  
**Copy:** SINGLE  
**Sent Date:** 15-Mar-1977 12:00:00 am  
**Decaption Date:** 01-Jan-1960 12:00:00 am  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 22 May 2009  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1977BERN01090  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Expiration:**  
**Film Number:** D770089-0908  
**Format:** TEL  
**From:** BERN  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1977/newtext/t19770360/aaaacalg.tel  
**Line Count:** 57  
**Litigation Code IDs:**  
**Litigation Codes:**  
**Litigation History:**  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Message ID:** 3d397bb8-c288-dd11-92da-001cc4696bcc  
**Office:** ACTION EUR  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Retention:** 0  
**Review Action:** RELEASED, APPROVED  
**Review Content Flags:**  
**Review Date:** 10-Mar-2005 12:00:00 am  
**Review Event:**  
**Review Exemptions:** n/a  
**Review Media Identifier:**  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**SAS ID:** 3111589  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** SEC PROPOSALS CONCERNING BENEFICIAL OWNERSHIP AND OTHER DISCLOSURES  
**TAGS:** CFED, SZ  
**To:** STATE  
**Type:** TE  
**vdkgvwkey:** odb://SAS/SAS.dbo.SAS\_Docs/3d397bb8-c288-dd11-92da-001cc4696bcc  
**Review Markings:**  
Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
22 May 2009  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009